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Rainier Bengali School, C.R. Park 08.5.2020
 Teacher - PRABIR KR. SAHA, Sub - Accountancy
 Chapter - of "Non Profit Organisation."
 class - XII, Commerce

Dear

Children, you will make it a habit to watch all the video links till date I have sent along with assignment work. It will be helping to clear your ideas about this chapter. And the booklet points always try to inculcate for developing your knowledge.

Following there are two Questions and solutions. You children do practice repeatedly and after two days take these Questions as V.T. Questions and solve without seeing the solutions.

Q01. How will you deal with the following case by preparing the final accounts of a sports club for the year 31.3.2018: -
 Receipts & Payments A/c

Receipts :-	Payments :-
To Sale of Sport Material 52,000 (Cost price 40,000)	By Creditors for Sports 1,22,000 By Cash Purchase 20,000

Additional information :-

	31.3.17	31.3.18
Sports Material	40,000	50,000
Creditors for Sports Material	14,000	30,000

P.T.O.

Sol: -

		Creditors for Sports Material A/c		cr
To Cash	1,20,000	By Bal. b/d		14,000
To Bal. c/d	30,000	By purchase (Bal. fig)		1,38,000
	<u>1,50,000</u>			

Cost of Sports material: -

+ Opening Bal/stock - 40,000

+ Purchase -
 Cash pur - 20,000
 Cr. pur - 1,38,000

1,58,000
1,98,000
 40,000
1,58,000

- Sale of Sports material (only book value/cost price)

- Closing stock of Sports material

50,000
1,08,000 &

Income 2 Bap. A/c

		Income 2 Bap. A/c		cr
To Cost of Sports material	1,08,000	By Profit on Sale of Sports Material (52,000 - 40,000)		12,000

x

08.5.2020

Q.02 From the following particulars of Delhi Charitable Hospital, prepare Income & Exp. A/c and the Balance Sheet as on 31.3.2017.

Receipts & Payments A/c		Dr	Cr
To Cash in hand (01.4.16)	7,130	my medicines	30,590
To Subscriptions	47,996	my doctor's Honorarium	9,000
To donations	14,500	my salaries	27,500
To interest @ 7% on bank fixed deposits.	7,000	my petty Exp	461
To Charity Show Sale proceeds	10,450	my Equipments	15,000
		my charity Show Exp.	750
		my Cash in hand (31.3.2017)	3,775
	<u>87,076</u>		<u>87,076</u>

Add. Information:

	01.4.16	31.3.17
Subs. due		280
Adv. Subs.	240	100
Stock of Medicine	8,810	9,740
Estimated value of Equipment	21,200	31,600
Building	40,000	38,000

Sol. → Statement of Affairs (B.S.) as on 31.3.16

Adv. Subs.	64	Cash	7,130
Capital Fund (Bal. f'dg.)	1,77,316	Subs. due	240
		Stock of Medicine	8,810
		Fixed deposit	1,00,000
		Equipment	21,200
		Building	40,000
	<u>1,77,380</u>		<u>1,77,380</u>

01.6.2020

Income & Exp. A/c as on 31.3.2017

Income		Exp.	
To Crd of Medicinal		By Subscription:-	
OP. Stock	8,810	Cash Received	47,996
+ Purchase	30,590	+ Adv. - 2016	64
	<u>39,400</u>	+ O/S - 2017	280
→ cl. Stock	9,740		<u>48,340</u>
	29,660	← O/S - 2016	240
To doctor's Honor	9,000		<u>48,100</u>
- cum		← Adv - 2017	100
To Salaries	27,500		48,000
To petty Exp	461	By donations	19,500
To Exp. on Charity	750	By interest on	
Shan		Fixed deposit	
To depn. on:		By Charity Shan	10,450
Building	2,000	proceeds	
Equipment	4,600		<u>79,950</u>
	<u>5,979</u>		
To Surplus	79,950		
(Transfer to B.S.)			

Balance Sheet as on 31.3.2017

Liabilities:-	Assets:-
Capital Fund -	Cash in hand
1,77,316	280
+ Surplus 5,979	O/S Subscription
	9,740
	Stock of Medicine
	9,740
	Fixed deposit
	1,00,000
	Equipment:-
Adv. Subs.	op. Bal 21,200
100	+ purchase 15,000
	<u>36,200</u>
	← cl. Bal. 4,600
	31,600
	Building 40,000
	38,000
	→ depn. 2,000
	<u>36,000</u>
<u>1,83,395</u>	<u>1,83,395</u>